



Department of Energy
 Western Area Power Administration
 Sierra Nevada Customer Service Region
 114 Parkshore Drive
 Folsom, California 95630-4710

MAR 31 2010

To All Central Valley Project Preference Customers and Interested Parties:

The Western Area Power Administration (Western) completed the final Fiscal Year (FY) 2010 Power Revenue Requirement (PRR) mid-year review. The results indicate there will be no change to the FY10 PRR of \$77,609,919. The monthly Base Resource (BR) revenue requirement for April 1, 2010 through September 30, 2010 remains at \$9,117,225.

The BR and First Preference (FP) Power Rate Schedule (CV-F12) specifies Western will review the PRR and FP customers' percentages in March of each year. If there is a change of \$5 million or more as a result of the mid-year review, the PRR for the April through September period will be revised.

Over the last month, Western conducted the mid-year review of the FY10 PRR in accordance with Rate Order No. WAPA-128. This review analyzed actual financial data from the October through February period and forecasted data for the March through September period. The threshold of \$5 million was not met.

Western also reviewed each FP customer's percentage. If there is a change in an FP customer's percentage of more than one-half of 1 percent, the percentage will be revised for the April through September 2010 period. As a result of this review, Western determined none of the FP customers' percentages will change effective April 1, 2010.

The table below shows the results of the final mid-year review effective April 1, 2010.

Service	FY 10 Revenue Requirements in effect October 1, 2009 through March 31, 2010		FY 10 Revenue Requirements in effect April 1, 2010 through September 30, 2010 (No Change)	
FY 10 Power Revenue Requirement	\$77,609,919		\$77,609,919	
Base Resource Revenue Requirement	\$72,937,802		\$72,937,802	
Oct 09 – Mar 10 Monthly	\$3,039,075/month		\$3,039,075/month	
Apr 10 – Sep 10 Monthly	\$9,117,225/month		\$9,117,225/month	
First Preference Customer Percentages	Calaveras PPA	1.10%	Calaveras PPA	1.10%
	Sierra CC	0.50%	Sierra CC	0.50%
	Trinity PUD	3.48%	Trinity PUD	3.48%
	Tuolumne PPA	0.94%	Tuolumne PPA	0.94%

Western will collect a total of \$77,609,919 for BR and FP power for FY10. Pursuant to the 25/75% BR revenue requirement split, for the final six months of FY10, Western will collect a total of \$57,039,410 of which FP customers are responsible for \$2,336,059 and Base Resource customers are responsible for the remaining \$54,703,351.

If you have any questions regarding the information in this letter, please contact me at (916) 353-4468 or faust@wapa.gov.

Sincerely,



Charles J. Faust
Rates Manager